

I Semester M.Com. (FA) Examination, January/February 2019 (CBCS)

Paper - 1.7: SC: BUSINESS LEGAL SYSTEMS

Time: 3 Hours

Max. Marks: 70

Instruction: Answer all Sections.

SECTION - A

Answer any seven questions out of ten. Each carrying two marks. (7x2=14)

a) What is Precedent?

- b) What is Development Council?
- c) What is Restricted Trade Practices?
- d) What is Preamble of our Constitution?
- e) What is Intellectual Property Right?
- f) What is Security in accordance to SEBI?
- g) What is Infringement?
- h) What is Discriminatory Dealings?
- i) What is GATT?
- j) What is Digital Signature?

SECTION - B

Answer any four questions out of six. Each carries 5 marks.

 $(4 \times 5 = 20)$

- 2. What are the objectives of licensing?
- 3. State Fundamental Rights in Accordance to our Constitution.
- 4. State statutory obligation of FEMA under RBI.
- 5. State the Enforcement Machinery under SEBI.
- 6. What is Dispute Settlement?
- 7. State the Functions of WTO.

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SECTION - C

Answer any three questions out of five. Each carries 12 marks.

(3×12=36)

- 8. Constitution is supreme for the country. Discuss.
- 9. Consumer is everything for the Market. Discuss.
- 10. What is Environment to Legal System? Discuss.
- 11. Why is water under the statute? Discuss.
- 12. Explain the Intellectual Property Rights. State its advantage.